

## **PARK COUNTY COMMUNITY FOUNDATION ANNOUNCES AN \$86,000 ANONYMOUS DONATION; AREA NONPROFITS ARE AMONG BENEFICIARIES**

**Park County, Montana**--The Park County Community Foundation (PCCF) is pleased to announce that it has received a gift of \$86,000 from an anonymous donor as part of PCCF's donor-advised grants program. This generous donor has recommended these funds be distributed within the southwest Montana nonprofit community as well as to charitable organizations working globally. As with all gifts and grants made by PCCF, this gift is in accordance with the mission of PCCF and has been approved by the PCCF Board of Directors.

"A donation of this nature not only supports area nonprofits, but displays a type of giving tool PCCF can provide to an array of donors while protecting some donors' wishes to remain anonymous. Strengthening and creating community philanthropy and providing more resources for local charities are at the core of PCCF's mission; and partners like this help PCCF accomplish these goals," said Tawnya Rupe, PCCF's Board President

Awards distributed from this fund went to the following nonprofits: Eagle Mount (Bozeman); Engineers Without Borders, MSU Chapter (Bozeman); Gallatin Valley Land Trust (Bozeman); Sonoran Institute (Bozeman); Wildlife Conservation Society (New York); Bardoli Global (Texas).

Park County Community Foundation's **Donor-Advised Grants Program** offers the opportunity for philanthropists to create an easy-to-establish and flexible tool for charitable giving as an alternative to direct giving or creating a private foundation. Establishing a Donor Advised Fund allows donors to remain actively involved in advising PCCF on distributing their gift. Donors can work with PCCF's staff and board to suggest ongoing uses for the fund—targeting issues and organizations that they care most about. Grant awards may issued to charities in the name of the fund or anonymously, if the donor prefers.

Donors also gain administrative convenience, cost savings, and tax advantages by conducting their grantmaking through a Donor-Advised Fund at the PCCF. Another advantage of donor-advised funds is that donors can make a donation in one year—taking the charitable deduction for that year, while making distributions over a longer period. Donor Advised funds may be supported over the long-term by the donor, placed into permanent endowment, or may be set up as a pass-through fund which can be allocated out in its entirety. All donor-advised grant recommendations are subject to Board approval; and grant recipients must be recognized as tax exempt charities by the Internal Revenue Code.